

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re	) Chapter 11
	) Case No. 05 B 59190
Peter F. Meder and Suzanne A. Meder	) Hon. Jacqueline P. Cox
	) Hearing Date: January 16, 2007
Debtors.	) Time: 9:30 a.m.

**Application for Allowance and Payment of
Final Compensation and Reimbursement of Expenses of
Baldi & Associates, Attorneys for Debtors in Possession**

Joseph A. Baldi & Associates, P.C. ("Baldi & Associates"), attorneys for Peter F. Meder and Suzanne A. Meder, ("Debtors"), pursuant to sections 330 and 331 of title 11, United States Code ("Code"), requests this Court to enter an order (a) allowing final compensation to Baldi & Associates in the amount of \$12,539.00 for 49.5 hours of legal services rendered to the Debtors from October 10, 2005 through October 11, 2006; (b) allowing \$839.00 for reimbursement of expenses incurred in connection with such services; (c) authorizing Baldi & Associates to apply an advance payment retainer in the amount of \$10,000 ("Retainer") against allowed fees and expenses and (d) allowing Baldi & Associates an administrative claim for fees and expenses allowed in excess of the Retainer. In support thereof, Baldi & Associates respectfully states as follows:

Introduction

1. Debtors commenced this case on October 15, 2005 by filing a voluntary petition for relief under chapter 11 of title 11, United States Code ("Code").
2. On August 15, 2006 (the "Conversion Date") this Court entered an Order Converting Case Under Chapter 11 to Case Under Chapter 7 (the "Conversion Order").

3. Subsequent to the entry of the Conversion Order, Phillip Martino was appointed as the trustee ("Trustee") in the chapter 7 case.

4. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2).

Retention of Baldi & Associates

5. On October 26, 2005, this Court entered an order authorizing the Debtors to employ Baldi & Associates as their attorneys in this case ("Retention Order"). A copy of the Retention Order is attached hereto as Exhibit A. Baldi & Associates has served as counsel for the Debtors at all times since its retention by the Debtors.

6. The professional qualifications and experience of the Baldi & Associates attorneys and paralegals who performed substantial legal services for the Debtors during the period covered by this Application are set forth in Exhibit B. The attorneys and paralegals who were primarily responsible for representing the Debtors during the period covered by this fee application are:

Joseph A. Baldi -- Partner
Elizabeth C. Berg -- Associate/Paralegal¹
Donna B. Wallace -- Associate

Services Rendered by Baldi & Associates

7. Itemized and detailed descriptions of the specific services rendered by Baldi & Associates to the Debtors for which compensation is sought in this Application are reflected on the billing statements attached hereto as Exhibit C. The billing statements set forth the name of

¹ Mrs. Berg is both a licensed attorney and a certified paralegal. She has performed services on behalf of Debtor in this case in both capacities. As previously disclosed in the Debtor's application to employ Baldi & Associates, Mrs. Berg maintains separate timekeeper numbers to distinguish her dual capacities and to bill her services at the appropriate rate. Mrs. Berg currently bills for her services as an attorney at the rate of \$200.00/hour and at \$140.00/hour for her services as a paralegal.

each attorney or paralegal, the amount of time expended rendering each service, the date on which each service was rendered, a description of the service rendered and the total number of hours of services rendered by each attorney or paralegal in each category.

8. The services rendered by Baldi & Associates have been segregated into four (4) specific categories. Summarized below by category are the services rendered by Baldi & Associates during the period covered by this Application.

8.1 General Administration: During the period covered by this Application, Baldi & Associates met with Debtors and reviewed all documents related to outstanding taxes and debts to advise Debtors on the likelihood of a successful reorganization. Baldi & Associates conferred with Debtors concerning the information required for their schedules. Baldi & Associates prepared Debtors' Petition and Schedules in a timely manner and prepared amendments as required. Baldi & Associates advised the Debtors of their rights and responsibilities as a Debtors-in-Possession and attended the Debtors 341 meeting. Baldi & Associates represented Peter Meder in connection with a hearing on a wage claim against one of his corporations held by the Illinois Department of Employment Security and worked out an agreed order for the wage claim. Baldi & Associates conferred with Debtors to explain the procedure for completing the Operating Reports required by the United States Trustee. Baldi & Associates monitored the submission of Operating Reports by Debtors and reviewed and revised the Operating Reports prepared by Debtors. Baldi & Associates represented Debtors in connection with a Motion to Modify Stay filed by one of their secured creditors, conferred with Debtors regarding the conversion of the case to one under chapter 7 of the Code, prepared Debtors' Final Report and attended all status hearings related to the chapter 11 case.

In connection with the foregoing services, Baldi & Associates spent 32.4 hours for which it requests allowance and payment of final compensation in the amount of \$8,214.00.

8.2 Fee Applications: Baldi & Associates prepared and presented its final fee application to the Debtors for services rendered during the chapter 11 phase of this case.

In connection with the foregoing services, Baldi & Associates spent 4.3 hours for which it requests allowance and payment of final compensation in the amount of \$1,075.00.

8.3 Plan and Disclosure Statement: During the period covered by this Application, Baldi & Associates prepared a feasibility analysis and exhibits for a disclosure statement. Baldi & Associates conferred with Debtors and their accountant concerning future income and spending as it affected their ability to develop a feasible plan of reorganization. Baldi & Associates conferred with the US Trustee's office concerning deadlines for the plan & disclosure statement and appeared at the hearing concerning deadlines for filing a plan and disclosure statement.

In connection with the foregoing, Baldi & Associates spent 7.1 hours for which it requests allowance and payment of compensation in the amount \$1,825.00.

8.4 Retention of Professionals: Baldi & Associates prepared and presented motions to authorize the Debtors to retain Baldi & Associates as their attorneys, and Lois West as accountant for the Estate. In connection the retentions, Baldi & Associates prepared all documentation and performed conflicts checks to ensure any connections with parties in the case were properly disclosed in accordance with Rule 2014 of the Federal Rules of Bankruptcy Procedure.

In connection with the foregoing services, Baldi & Associates spent 2.4 hours for which it requests allowance and payment of final compensation in the amount of \$600.00.

8.5 Tax Matters: During the period covered by this Application, Baldi & Associates negotiated with the attorneys for the Internal Revenue Service concerning the amounts of their allowed claims and treatment under the Plan of Reorganization..

In connection with the foregoing, Baldi & Associates spent 7.6 hours for which it requests allowance and payment of final compensation in the amount \$1,900.00.

Compensation Requested

9. Baldi & Associates has spent a total of 49.5 hours for the services described in paragraph 8 above from October 10, 2005 through October 11, 2006. The total value of those services and the amount of compensation requested therefore is \$12,539.00. A summary of the hours spent and the dollar value of the services rendered in each category is attached hereto as Exhibit D.

10. All of the services performed by Baldi & Associates were required for proper representation of the Debtors in this case, were authorized by this Court and were performed by Baldi & Associates at the request and direction of the Debtors. Pursuant to sections 330 and 331 of the Code and the generally applicable criteria with respect to the nature, extent and value of the services performed, all of Baldi & Associates' services are compensable and the compensation requested is fair and reasonable. There has been no duplication of services rendered to the Debtors by Baldi & Associates for which compensation is requested.

11. The rates charged by the attorneys and paralegals of Baldi & Associates in this Application were their usual and customary hourly rates charged during the period covered by this Application for work performed for other clients in both bankruptcy and non-bankruptcy matters. Each of the billing statements attached hereto as Exhibit C contains a comprehensive

summary, by category of service, of each person who performed services for the Debtors, the number of hours they expended in each category and the compensation requested therefore.

Expenses

12. Baldi & Associates has incurred expenses in the amount of \$839.00 in connection with its representation of the Debtors during the period covered by this Application for which it now requests reimbursement. Expenses were incurred for Debtors' filing fee.

13. The expenses incurred by Baldi & Associates through October 11, 2006 have been recorded and allocated to the specific categories outlined herein and are set forth in detail on the billing statements attached hereto in Exhibit C.

Retainer Received

14. Prior to the commencement of this case, Baldi & Associates received a retainer from Debtors, in the amount of \$15,000.00. The retainer was given as an "advance payment" retainer for future services and costs to be advanced in connection with this bankruptcy. The retainer has been held in Baldi & Associates' client trust account and will be applied to fees and costs incurred in its representation of Debtors as authorized by this Court. Baldi & Associates has spent time since the conversion of this case conferring with Debtors and Trustee regarding the sale of property of the Estate. In addition, Baldi & Associates will spend significant time advising Debtors regarding the chapter 7 phase of the case and resolving issues related to the IRS claim in this case. In order to assure that Baldi & Associates can continue to provide representation to Debtors, Baldi & Associates requests authority to apply \$5,000 of the retainer received to services described in this fee application and to apply the remaining \$5,000 of the retainer to services to be performed in the chapter 7 phase of the case. This will apply the

retainer in a manner consistent with the Debtor's intent that the retainer be used to insure Debtor continued representation in this case.

Payment of Compensation

15. Baldi & Associates has not entered into any agreement or understanding of any kind, express or implied, with any other entity to share any compensation received or to be received by Baldi & Associates for services rendered to the Debtors in connection with this case.

16. Baldi & Associates has not previously received or been promised any payments for services rendered in this case except as set forth in paragraph 14 above.

17. The Affidavit of Joseph A. Baldi pursuant to Rule 2016 of the Federal Rules of Bankruptcy Procedure is attached hereto as Exhibit E and made a part hereof.

Status of the Case

18. On August 15, 2006 (the "Conversion Date") this Court entered an Order Converting Case Under Chapter 11 to Case Under Chapter 7 (the "Conversion Order"). Subsequent to the entry of the Conversion Order, Phillip Martino was appointed as the trustee ("Trustee") in the chapter 7 case. Debtors have filed their final Debtor In Possession report and are cooperating with the Trustee in his administration of the case.

Notice to Creditors

19. Baldi & Associates has sent 20 days' notice of this Application to the Debtors, all creditors and other parties in interest, including the United States Debtors in accordance with the provisions of Rule 2002 of the Federal Rules of Bankruptcy Procedure. A copy of the notice is attached hereto as Exhibit F.

Trustee and Debtors' Approval

20. Baldi & Associates certifies that the Debtors has received, reviewed and approved this Application. In addition, Baldi & Associates has conferred with the Trustee and are informed that the Trustee has no objection to this application.

WHEREFORE, Baldi & Associates requests the entry of an order providing the following:

A. Allowing to Baldi & Associates an administrative claim in the amount of \$12,539.00 for actual and necessary professional services rendered to the Debtors from October 10, 2005 through October 11, 2006;

B. Allowing to Baldi & Associates reimbursement in the amount of \$839.00 for its actual and necessary expenses incurred in connection with such services;

C. Authorizing Baldi & Associates to apply \$5,000 of the retainer in partial satisfaction of its allowed administrative claim and to retain the remaining \$5,000 as a retainer for services of Baldi & Associates in the chapter 7 phase of this case; and

D. Granting such other and further relief as this Court deems appropriate.

Dated: January 17, 2007

JOSEPH A. BALDI & ASSOCIATES
Attorneys Peter F. Meder and Suzanne A. Meder,
Debtors

By: 

Its Principal

Joseph A. Baldi/Attorney I.D. No. 00100145
Donna B. Wallace/Attorney I.D. No. 6200260
JOSEPH A. BALDI & ASSOCIATES, P.C.
19 S. LaSalle Street Suite 1500
Chicago, Illinois 60611
312-726-8150

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re	) Chapter 11
	) Case No. 05 B 59190
Peter F. Meder and Suzanne A. Meder	) Hon. Jacqueline P. Cox
	) Hearing Date: February 13, 2007
Debtors.	) Time: 9:30 a.m.

Notice of Application

To: See Attached Service List

PLEASE TAKE NOTICE that on February 13, 2007, at the hour of 9:30 a.m., or as soon thereafter as counsel may be heard, I shall appear before the Honorable Jacqueline P. Cox United States Bankruptcy Judge, in Room 619 of the United States Courthouse, 219 South Dearborn Street, Chicago, Illinois, and shall then and there present the **Application for Allowance and Payment of Final Compensation and Reimbursement of Expenses of Baldi & Associates, Attorneys for Debtors in Possession**, a copy of which is attached hereto and hereby served upon you.

Joseph A. Baldi
Attorney I.D. No. 00100145
Donna B. Wallace
Attorney I.D. No. 6200260
Joseph A. Baldi & Associates
Suite 1500
19 South LaSalle Street
Chicago, IL 60603

I hereby certify that I caused a true and correct copy of the foregoing notice and the application identified therein to be served upon the persons listed on the attached service list at their respective addresses by first class mail, postage prepaid on January 18th, 2006.

/s/ Donna B. Wallace
Donna B. Wallace

Service List

***Peter F. Meder & Suzanne A. Meder, debtors
Case No. 05 B 59190***

Office of the United States Trustee
227 West Monroe Street – Suite 3350
Chicago, IL 60606
USTPRegion11.ES.ECF@usdoj.gov

Peter & Suzanne Meder
2439 Fox Meadow Court
Northfield, IL 60093
Via First Class Mail

AMEX
P.O. Box 297871
Ft. Lauderdale, FL 33329
Via First Class Mail

Barneys Ny Cred Co.
1201 Valley Brook Ave.
Lyndhurst, NJ 07071
Via First Class Mail

BP Oil/Citibank
P.O. Box 6003
Hagerstown, MD 21747
Via First Class Mail

Cbusasears
PO Box 6189
Sioux Falls, SD 57117
Via First Class Mail

Citibank
PO Box 6241
Sioux Falls, SD 57117
Via First Class Mail

Dell Financial Services
PO Box 81577
Austin, TX 78708-1577
Via First Class Mail

FGMK, LLC
2801 Lakeside Drive - 3rd Floor
Bannockburn, IL 60015
Via First Class Mail

Glenview State Bank
PO Box 1111
Madison, WI 53701-1111
Via First Class Mail

HFC - USA
PO Box 1547
Chesapeake, VA 23320
Via First Class Mail

HSBC/Bergd
1201 Elm Street
Dallas, TX 75270
Via First Class Mail

Illinois Dept. of Revenue
Bankruptcy Section 7-425
100 W. Randolph Street
Chicago, IL 60606
Via First Class Mail

Internal Revenue Service
Mail Stop 5010 CHI
230 S. Dearborn
Chicago, IL 60604
Via First Class Mail

Neiman Marcus
PO Box 729080
Dallas, TX 75372
Via First Class Mail

The Center for Contextual Change
9239 Gross Point Road - Suite 300
Skokie, IL 60077
Via First Class Mail

Wffinancial
9001a N. Milwaukee
Niles, IL 60648
Via First Class Mail

Cook County Treasurer
118 North Clark Street - Rm. 112
Chicago, IL 60602
Via First Class Mail

Green Point Savings
4160 Main Street
Flushing, NY 11355
Via First Class Mail

Northview B&T
245 Waukegan Road
Northfield, IL 60093
Via First Class Mail

Washington Mutual
PO Box 1093
Northridge, CA 91328
Via First Class Mail

Mr. Phil V. Martino
DLA Piper Rudnick Gray Cary, LLP
203 N. LaSalle Street – Suite 1800
Chicago, IL 60601
philip.martino@dlapiper.com

American Express Tax Related Services, Co. Inc
c/o Becket & Lee, LLP
P.O. Box 3001
Malvern, PA 19355-0701
Via First Class Mail

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NORTHERN DISTRICT OF ILLINOIS
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10. All of the services performed by Baldi & Associates were required for proper representation of the Debtors in this case, were authorized by this Court and were performed by Baldi & Associates at the request and direction of the Debtors. Pursuant to sections 330 and 331 of the Code and the generally applicable criteria with respect to the nature, extent and value of the services performed, all of Baldi & Associates' services are compensable and the compensation requested is fair and reasonable. There has been no duplication of services rendered to the Debtors by Baldi & Associates for which compensation is requested.

11. The rates charged by the attorneys and paralegals of Baldi & Associates in this Application were their usual and customary hourly rates charged during the period covered by this Application for work performed for other clients in both bankruptcy and non-bankruptcy matters. Each of the billing statements attached hereto as Exhibit C contains a comprehensive summary, by category of service, of each person who performed services for the Debtors, the number of hours they expended in each category and the compensation requested therefore.

Expenses

12. Baldi & Associates has incurred expenses in the amount of \$839.00 in connection with its representation of the Debtors during the period covered by this Application for which it now requests reimbursement. Expenses were incurred for Debtors' filing fee.

13. The expenses incurred by Baldi & Associates through October 11, 2006 have been recorded and allocated to the specific categories outlined herein and are set forth in detail on the billing statements attached hereto in Exhibit C.

Retainer Received

14. Prior to the commencement of this case, Baldi & Associates received a retainer from Debtors, in the amount of \$15,000.00. The retainer was given as an "advance payment" retainer for future services and costs to be advanced in connection with this bankruptcy. The retainer has been held in Baldi & Associates' client trust account and will be applied to fees and costs incurred in its representation of Debtors as authorized by this Court. Baldi & Associates has spent time since the conversion of this case conferring with Debtors and Trustee regarding the sale of property of the Estate. In addition, Baldi & Associates will spend significant time advising Debtors regarding the chapter 7 phase of the case and resolving issues related to the IRS claim in this case. In order to assure that Baldi & Associates can continue to provide representation to Debtors, Baldi & Associates requests authority to apply \$5,000 of the retainer received to services described in this fee application and to apply the remaining \$5,000 of the retainer to services to be performed in the chapter 7 phase of the case. This will apply the retainer in a manner consistent with the Debtor's intent that the retainer be used to insure Debtor continued representation in this case.

Payment of Compensation

15. Baldi & Associates has not entered into any agreement or understanding of any kind, express or implied, with any other entity to share any compensation received or to be received by Baldi & Associates for services rendered to the Debtors in connection with this case.

16. Baldi & Associates has not previously received or been promised any payments for services rendered in this case except as set forth in paragraph 14 above.

17. The Affidavit of Joseph A. Baldi pursuant to Rule 2016 of the Federal Rules of Bankruptcy Procedure is attached hereto as Exhibit E and made a part hereof.

Status of the Case

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Trustee and Debtors' Approval

20. Baldi & Associates certifies that the Debtors has received, reviewed and approved this Application. In addition, Baldi & Associates has conferred with the Trustee and are informed that the Trustee has no objection to this application.

WHEREFORE, Baldi & Associates requests the entry of an order providing the following:

A. Allowing to Baldi & Associates an administrative claim in the amount of \$12,539.00 for actual and necessary professional services rendered to the Debtors from October 10, 2005 through October 11, 2006;

B. Allowing to Baldi & Associates reimbursement in the amount of \$839.00 for its actual and necessary expenses incurred in connection with such services;

C. Authorizing Baldi & Associates to apply \$5,000 of the retainer in partial satisfaction of its allowed administrative claim and to retain the remaining \$5,000 as a retainer for services of Baldi & Associates in the chapter 7 phase of this case; and

D. Granting such other and further relief as this Court deems appropriate.

Dated: January 17, 2007

JOSEPH A. BALDI & ASSOCIATES
Attorneys Peter F. Meder and Suzanne A. Meder,
Debtors

By: /s/ Donna B. Wallace

Joseph A. Baldi/Attorney I.D. No. 00100145
Donna B. Wallace/Attorney I.D. No. 6200260
JOSEPH A. BALDI & ASSOCIATES, P.C.
19 S. LaSalle Street Suite 1500
Chicago, Illinois 60611
312-726-8150

Retention Order

Exhibit A

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re	)	Chapter 11
	)	Case No. 05 B 59190
Peter F. Meder and Suzanne A. Meder	)	Hon. Jacqueline P. Cox
	)	Hearing Date: October 26, 2005
Debtors.	)	Time: 9:30 a.m.

Order Authorizing Debtors to Employ Counsel

THIS CAUSE comes before this Court on the Debtors' Application to Employ Joseph A. Baldi, Donna B. Wallace, Elizabeth C. Berg and the law firm of Joseph A. Baldi & Associates, P.C. as attorneys for Debtors and the affidavit of Joseph A. Baldi in support thereof; due notice having been given and the Court being fully advised in the premises:

IT IS HEREBY ORDERED that Peter F. Meder and Suzanne A. Meder, are authorized to employ Joseph A. Baldi, Donna B. Wallace, Elizabeth C. Berg and the law firm of Joseph A. Baldi & Associates, P.C. to act as counsel for the Debtors and Debtors in possession, with compensation to be paid in such amounts as may be allowed by this Court upon proper application therefor.

Dated: October 26, 2005

ENTER:



Honorable Jacqueline P. Cox
United States Bankruptcy Judge

Joseph A. Baldi/Attorney ID No. 00100145
Donna B. Wallace/Attorney ID No. 6200260
Joseph A. Baldi & Associates, P.C.
19 South LaSalle Street Suite 1500
Chicago, IL 60603
(312) 726-8150

Professional Qualifications

Exhibit B

Baldi & Associates

Joseph A. Baldi

Joseph A. Baldi is the principal shareholder of Baldi & Associates. Prior to establishing his own law firm, Mr. Baldi was a partner in the Chicago law firms of Schwartz & Freeman and Rosenthal and Schanfield, P.C., where he was the Practice Group Chair of the Bankruptcy, Reorganization and Creditors' Rights Practice Group. Mr. Baldi has broad experience in insolvency matters, including bankruptcies, workouts, receiverships and assignments for the benefit of creditors.

Mr. Baldi's extensive experience in the field of bankruptcy includes the representation of creditors, debtors, bankruptcy trustees and creditor committees. Mr. Baldi has represented a variety of lenders, including banks, life insurance companies and other secured creditors in bankruptcy courts throughout the country. Mr. Baldi has represented debtors and bankruptcy trustees in both chapter 7 and chapter 11 cases involving real estate partnerships, restaurants, software vendors, trucking companies, construction firms and gas production facilities.

Mr. Baldi has been a member of the panel of private trustees appointed by the United States Trustee's Office for the Northern District of Illinois since 1988. He has operated numerous businesses as a chapter 11 trustee, including an aluminum manufacturing facility, a steel mini-mill, a retirement home and an industrial real estate partnership. Mr. Baldi has also liquidated a broad range of business entities as a chapter 7 trustee, including law firms, distributorships, retail firms and construction companies.

In addition to his experience in private practice, Mr. Baldi spent five years employed by the United States Trustee's Office in Chicago, Illinois where he supervised some of the largest Chapter 11 cases pending in the Northern District of Illinois. While at the U.S. Trustee's office, Mr. Baldi was responsible for the U.S. Trustee's program which monitors chapter 7 panel trustees.

Mr. Baldi is admitted to practice before the Supreme Court of Illinois, the United States District Courts for the Northern District of Illinois, the Eastern District of Wisconsin, the Northern District of Indiana and the Eastern District of Michigan and the Seventh Circuit Court of Appeals. Mr. Baldi is a member of the Bankruptcy and Reorganizations Committee of the Chicago Bar Association and American Bar Associations, the American Bankruptcy Institute and the National Association of Bankruptcy Trustees. Mr. Baldi has also actively participated in the Mediation and Local Rules subcommittees of the Chicago Bar Association's Bankruptcy and Reorganizations Committee. In addition to his legal pursuits, Mr. Baldi is active in municipal affairs in his hometown of Park Ridge, Illinois and is currently a member of his local elementary school board.

Mr. Baldi received his Juris Doctor, *cum laude*, from DePaul University, Chicago, Illinois and received his Bachelor of Arts degree from Western Illinois University in Psychology.

Baldi & Associates

Elizabeth C. Berg

Elizabeth C. Berg is an Associate of the firm and her expertise is in representing bankruptcy trustees and creditors in both chapter 7 and chapter 11 bankruptcies. Mrs. Berg has represented and worked with Mr. Baldi since his appointment to the panel of private trustees in 1988. Mrs. Berg also has experience representing lenders, borrowers and receivers in commercial foreclosure actions.

Prior to her graduation from law school in 1989, Mrs. Berg spent six years as a legal assistant, focusing her practice in the areas of secured transactions, mortgage lending and bankruptcy.

Mrs. Berg is admitted to practice in the State of Illinois and the United States District Court for the Northern District of Illinois. She is a member of the Illinois State Bar Association.

Mrs. Berg received her Juris Doctor from Loyola University School of Law where she was the recipient of the Lawyers Cooperative Publishing Company's American Jurisprudence Award for Excellent Achievement in the Study of Bankruptcy. She received her certification as a paralegal from Roosevelt University in Chicago, Illinois and received her Bachelor of Arts degree from Brown University in French Language and Culture.

In addition to practicing law, Mrs. Berg has also been a part-time instructor in the Paralegal Studies Department of Northwestern Business College where she taught introductory law classes to prospective legal assistants.

Baldi & Associates

Donna B. Wallace

Donna B. Wallace is an Associate of the firm whose expertise is in representing debtors, creditors and trustees in chapter 7, 11 and 13 proceedings. Prior to attaining her law degree, Mrs. Wallace spent fourteen years in Accounting and Finance with Rockwell International. In her last position with Rockwell, Mrs. Wallace was a Business Segment Controller where she supervised a joint venture with a Japanese Company. After graduating from law school, Mrs. Wallace joined the Bankruptcy Group at Rosenthal and Schanfield; she later joined the firm of Rathje Woodward Dyer and Burt in Wheaton, Illinois where she concentrated in bankruptcy and commercial litigation.

Mrs. Wallace is admitted to practice in the State of Illinois and the United States District Court for the Northern District of Illinois. She is a certified mediator and arbitrator.

Mrs. Wallace received her Juris Doctor, *with highest distinction*, from The John Marshall Law School in Chicago. At John Marshall, she received the Wall Street Journal Business Planning Award, was a member of the Law Review which published her comment on the topic of lenders liability and was elected to the Order of John Marshall. Mrs. Wallace received an undergraduate degree in Economics and a Masters Degree in Business Administration.

Mrs. Wallace has served as a part-time member of the accounting and law faculties at various colleges including College of DuPage, MacCormac College, Roosevelt University and was Associate Professor of Paralegal Studies at Northwestern Business College prior to joining the firm.

Billing Statements

Exhibit C

Peter F. Meder
2439 Fox Meadow Court
Northfield, IL 60093

Consolidated Summary

	<u>Hours</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total Charges</u>
General Administration	32.4	\$8,214.00	\$839.00	\$9,053.00
IRS Claims	7.6	\$1,900.00		\$1,900.00
Plan and Disclosure	7.1	\$1,825.00		\$1,825.00
Retention of Professionals	<u>2.4</u>	<u>\$600.00</u>		<u>\$600.00</u>
Total	<u>49.5</u>	<u>\$12,539.00</u>	<u>\$839.00</u>	<u>\$13,378.00</u>

Peter F. Meder
2439 Fox Meadow Court
Northfield, IL 60093

Consolidated Summary

	<u>Hours</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total Charges</u>
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Total	<u>49.5</u>	<u>\$12,539.00</u>	<u>\$839.00</u>	<u>\$13,378.00</u>

Joseph A. Baldi & Associates, P. C.
19 S. LaSalle Street
Suite 1500
Chicago, IL 60603

Phone: (312) 726-8150

Fax: (312) 726-5067

FEIN: 36-4352753

Invoice submitted to:

October 12, 2006

Invoice No: 751

Peter F. Meder
2439 Fox Meadow Court
Northfield, IL 60093

In Reference to: *Meder ch 11 - General Administration*

Professional Services

Date	Staff	Description	Hours	Charges
10/10/2005	DBW	meeting with client to review information for schedules	1.00 \$250.00/ hr	\$250.00
10/13/2005	DBW	prepare schedules	3.90 \$250.00/ hr	\$975.00
10/14/2005	DBW	revise schedules I & J	0.40 \$250.00/ hr	\$100.00
10/14/2005	JAB	Meet with clients, review petition and schedules, prepare for filing.	1.50 \$350.00/ hr	\$525.00
10/17/2005	ECB1	Prep list of outstanding administrative matters re filing and docketing for ACM	0.10 \$140.00/ hr	\$14.00
10/27/2005	DBW	tc with client re prepetition property taxes, retention of Loi: West	0.10 \$250.00/ hr	\$25.00
11/21/2005	DBW	tc with client confirming attendance at 341 meeting and discussing operating report deadlines, insurance policies, fee to U.S. Trustee, dealing with IRS	0.20 \$250.00/ hr	\$50.00
11/22/2005	DBW	review operating reports, schedules and back up documents re prep for 341 meeting	0.90 \$250.00/ hr	\$225.00
11/22/2005	DBW	meet with clients to prepare for 341 meeting	0.80 \$250.00/ hr	\$200.00
11/22/2005	DBW	attend 341 meeting	1.00 \$250.00/ hr	\$250.00
12/13/2005	DBW	call to client re operating reports for October & November	0.10 \$250.00/ hr	\$25.00

Joseph A. Baldi & Associates, P. C.

10/12/2006

Meder ch 11 - General Administration

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12/22/2005	DBW	draft letter to clients re late Operating Reports	0.30 \$250.00/ hr	\$75.00
1/03/2006	DBW	review operating reports for October and November (.5) prepare notices of filing (.2), file reports and notices electronically (.2)	0.90 \$250.00/ hr	\$225.00
1/11/2006	DBW	tc with Mr. Wolf, UST's office re questions on operating reports	0.20 \$250.00/ hr	\$50.00
1/16/2006	DBW	tc with client re operating reports and question raised by UST re Country Club dues	0.10 \$250.00/ hr	\$25.00
1/30/2006	DBW	e-mail to client re operating reports and IRS issues & property tax issues	0.30 \$250.00/ hr	\$75.00
2/06/2006	DBW	tc with client re UST fees, December operating reports, tax amounts	0.20 \$250.00/ hr	\$50.00
2/07/2006	DBW	tc with client re: January operating reports, pre-petition real estate taxes, employment taxes and plan	0.10 \$250.00/ hr	\$25.00
2/08/2006	DBW	review December Cash Receipts & Disbursements (.3). prepare notice of filing (.1), e-file (.1)	0.50 \$250.00/ hr	\$125.00
2/16/2006	DBW	review operating report for January, 2006	0.30 \$250.00/ hr	\$75.00
3/06/2006	DBW	tc with client re Ill. Dept. of Employment Security hearing be held tomorrow and resolution of claim	0.20 \$250.00/ hr	\$50.00
3/07/2006	JAB	Appear on Meder & Co wage hearing.	1.00 \$350.00/ hr	\$350.00
3/28/2006	DBW	tc with client re missing operating reports and getting missing information to accountant so we can resolve IRS issues	0.10 \$250.00/ hr	\$25.00
4/04/2006	JAB	TC to client regarding Bouhl, plan.	0.30 \$350.00/ hr	\$105.00
4/12/2006	JAB	TC from client regarding meeting. (.1) TC from creditor regarding Labor department settlement with corp. payment of same. (.2) TC to client to reschedule meeting.(.1)	0.40 \$350.00/ hr	\$140.00
4/13/2006	DBW	meeting with client re operating reports, tax liability, possible conversion to chapter 7, offer & settlement with IRS, ability to fund plan, tax returns filed, plan payments & feasibility	2.50 \$250.00/ hr	\$625.00

Joseph A. Baldi & Associates, P. C.

10/12/2006

Meder ch 11 - General Administration

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4/13/2006	JAB	Meet with client on status of income and expenses, plan issues.	0.80 \$350.00/ hr	\$280.00
4/17/2006	JAB	prepare release for wage claim against corporation.	0.50 \$350.00/ hr	\$175.00
4/18/2006	DBW	tc with client re filing of tax returns and operating reports & payment of UST fees	0.10 \$250.00/ hr	\$25.00
4/25/2006	DBW	call to client to follow up on operating reports	0.10 \$250.00/ hr	\$25.00
5/08/2006	DBW	tc with client re operating reports & payment of chapter 11 fees	0.20 \$250.00/ hr	\$50.00
5/09/2006	DBW	tc with IRS re amending claim (.2), tc with UST re failure to file plan & operating reports (.1), tc with client re converting to Ch 7 and operating reports and settlement with IRS (.1)	0.40 \$250.00/ hr	\$100.00
5/10/2006	DBW	tc with Ms. West, accountant re 2005 tax liability, payments, feasible plan, operating report problem, conversion of case	0.60 \$250.00/ hr	\$150.00
5/15/2006	DBW	meeting with client to review operating reports, discuss conversion of case, sale of house, settlement with IRS (.6), prep notices of filing, file operating reports (.4)	1.00 \$250.00/ hr	\$250.00
5/23/2006	DBW	letter to Ill. Dept. of Labor re Boule wage claim	0.30 \$250.00/ hr	\$75.00
7/25/2006	DBW	review motion to modify stay (.3), call to client re same and converting case (.1)	0.40 \$250.00/ hr	\$100.00
7/27/2006	DBW	tc with client re conversion to chapter 7, advisability of curing mortgage default	0.10 \$250.00/ hr	\$25.00
7/31/2006	DBW	Motion to convert	1.40 \$250.00/ hr	No Charge
8/01/2006	DBW	revise motion to convert (.2), draft proposed order (.3), draft notice to creditors (.4)	0.90 \$250.00/ hr	No Charge
8/01/2006	DBW	tc with Peter Meder re need to sell house, motion to lift stay conversion of case, need to work out problems with IRS	0.40 \$250.00/ hr	\$100.00
8/01/2006	JAB	Confer with DBW regarding status of case, motion to convert, motion to lift stay. (.4) Review motion to lift stay response to same, payment to bring mortgage current. (.3)	0.70 \$350.00/ hr	\$245.00

Joseph A. Baldi & Associates, P. C.

10/12/2006

Meder ch 11 - General Administration

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8/02/2006	JAB	Appear on Meder - Motion to Modify Stay, discuss order to be entered with secured creditor counsel. Appear on status of chapter 11 plan, continue same.	0.80 \$350.00/ hr	\$280.00
8/15/2006	DBW	attend hearing on Motion to Lift stay, status of plan, conversion to chapter 7	0.50 \$250.00/ hr	\$125.00
8/22/2006	DBW	tc with client re conversion schedules, sale of real estate, meeting to review chapter 7 procedures	0.20 \$250.00/ hr	\$50.00
9/07/2006	DBW	tc with client re effects of dismissing case, IRS issues, schedules required to be up-dated (.3), e-mail confirming meeting & information required (.1)	0.40 \$250.00/ hr	\$100.00
9/12/2006	DBW	prepare for meeting to review information for final report (.4), attend meeting with Peter & Suzanne (1.5)	1.90 \$250.00/ hr	\$475.00
9/12/2006	DBW	begin preparing final report	1.10 \$250.00/ hr	\$275.00
9/13/2006	DBW	complete final report & list of unpaid debts (.6), revise & fi schedule C (.2)	0.80 \$250.00/ hr	\$200.00
9/13/2006	JAB	prepare for and attend chapter 7 meeting of creditors, discuss sale of home with trustee.	1.00 \$350.00/ hr	\$350.00
10/04/2006	DBW	appear in court for final status	0.30 \$250.00/ hr	\$75.00
10/11/2006	DBW	tc with client re sale of property & steps taken to promote sale	0.10 \$250.00/ hr	\$25.00

Total Fees \$8,214.00

Expenses

Start Date	Code	Description	Quantity	Charges
10/15/2005	FILING	Filing fee for chapter 11	1.00 @ \$839.00/each	\$839.00
Total Expenses				\$839.00

Total New Charges

\$9,053.00

Timekeeper Summary

Joseph A. Baldi & Associates, P. C.

10/12/2006

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Meder ch 11 - General Administration

<u>Name</u>	<u>Hours</u>	<u>Rate</u>
Donna B Wallace	23.00	\$250.00
Donna B Wallace	0.00	\$0.00
Elizabeth (1) C Berg	0.10	\$140.00
Joseph A Baldi	7.00	\$350.00

Joseph A. Baldi & Associates, P. C.

10/12/2006

Meder ch 11 - IRS claims

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In Reference to: *Meder ch 11 - IRS claims*

Professional Services

Date	Staff	Description	Hours	Charges
11/07/2005	DBW	review information required by IRS re personal liability and business taxes due (.4), prepare power of attorney for business (.3), tc with accountant re missing tax returns & companies for which tax returns are required (.4)	1.10 \$250.00/ hr	\$275.00
11/08/2005	DBW	tc with client re powers of attorney forms due to IRS by Thursday (.1), prepare additional power of attorney for defunct company (.2)	0.30 \$250.00/ hr	\$75.00
12/13/2005	DBW	review & analyze proof of claim filed by IRS	0.20 \$250.00/ hr	\$50.00
1/03/2006	DBW	tc with accountant re tax issues raised by operating reports, treatment of taxes and due dates for tax payments, IRS claim (.2), letter to accountant forwarding IRS proof of claim for review (.2)	0.40 \$250.00/ hr	\$100.00
1/05/2006	DBW	tc with accountant re errors in IRS proof of claim, documents required to correct errors	0.30 \$250.00/ hr	\$75.00
2/16/2006	DBW	tc with IRS re all related entities filing returns & amendments to debtors claim re plan preparation	0.30 \$250.00/ hr	\$75.00
2/22/2006	DBW	tc with Ms. West accountant re errors in IRS claim & filed returns for which Debtor was not given credit	0.30 \$250.00/ hr	\$75.00
2/27/2006	DBW	tc with client re filing tax returns prepared by accountant	0.10 \$250.00/ hr	\$25.00
2/28/2006	DBW	tc with IRS re amending proof of claim for errors in claim where taxes were assessed when Debtor's corporations filed & paid taxes	0.20 \$250.00/ hr	\$50.00
3/28/2006	DBW	tc with accountant to determine if all pre-petition IRS returns have been brought current	0.10 \$250.00/ hr	\$25.00
7/06/2006	DBW	review most recent claim filed by IRS (.1), tc with Mr. Saduski. IRS re bringing proof of claim up to date re: treatment in plan or settlement with IRS (.1)	0.20 \$250.00/ hr	\$50.00

Joseph A. Baldi & Associates, P. C.

10/12/2006

Meder ch 11 - IRS claims

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7/11/2006	DBW	tc with client to stress urgency in getting information to accountant so we can reach a settlement with the IRS	0.10 \$250.00/ hr	\$25.00
7/12/2006	DBW	phone call with accountant re status of tax returns and potential additional tax liability	0.20 \$250.00/ hr	\$50.00
7/17/2006	DBW	tc with accountant re completion of tax returns for Debtor (.1), research re discharge of Trust Fund Recovery Penalty (.5)	0.60 \$250.00/ hr	\$150.00
7/17/2006	DBW	prepare worksheet reconciling actual tax information from debtor with IRS proof of claim re tax settlement offer	2.40 \$250.00/ hr	\$600.00
7/18/2006	DBW	tc with Ms. West, accountant re status of 2005 tax return, trust fund recovery penalty & retrieving copies of all return filed re work out with IRS	0.10 \$250.00/ hr	\$25.00
7/24/2006	DBW	review tax returns forwarded by accountant re IRS Settlement agreement (.4), tc with accountant re 941 form and trust fund recovery penalty (.3)	0.70 \$250.00/ hr	\$175.00

Total Fees \$1,900.00

Total New Charges

\$1,900.00

Timekeeper Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>
Donna B Wallace	7.60	\$250.00

Joseph A. Baldi & Associates, P. C.

10/12/2006

Meder ch 11 - Plan and Disclosure

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In Reference to: *Meder ch 11 - Plan and Disclosure*

Professional Services

<u>Date</u>	<u>Staff</u>	<u>Description</u>	<u>Hours</u>	<u>Charges</u>
2/13/2006	DBW	tc with Mr. Wolfe, UST's office re status, scheduling hearing on disclosure statement	0.10 \$250.00/ hr	\$25.00
2/13/2006	DBW	begin drafting Disclosure Statement	0.80 \$250.00/ hr	\$200.00
2/14/2006	DBW	Review claims filed re treatment in plan (.4), recalculate IR claim (.2) tc with IRS re assessed taxes believed to be an error (.2), continue drafting disclosure statement (3.9)	4.70 \$250.00/ hr	\$1,175.00
2/16/2006	DBW	begin preparing feasibility analysis (.7), tc with Peter Meder re feasibility analysis, future income, minimum payments to IRS, ability to confirm plan (.3)	1.00 \$250.00/ hr	\$250.00
5/24/2006	JAB	Appear on UST Motion to Set Date for Plan, discuss with UST, agree on deadline	0.50 \$350.00/ hr	\$175.00
Total Fees				\$1,825.00
Total New Charges				\$1,825.00

Timekeeper Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>
Donna B Wallace	6.60	\$250.00
Joseph A Baldi	0.50	\$350.00

Joseph A. Baldi & Associates, P. C.

10/12/2006

Meder ch 11 - Retention of Professionals

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In Reference to: *Meder ch 11 - Retention of Professionals*

Professional Services

<u>Date</u>	<u>Staff</u>	<u>Description</u>	<u>Hours</u>	<u>Charges</u>
10/18/2005	DBW	prepare application to employ Baldi & Associates, affidavit & proposed order	0.90 \$250.00/ hr	\$225.00
10/26/2005	JAB	Prepare for and attend hearing on Meder Motion to Retain Counsel	0.40 \$250.00/ hr	\$100.00
11/07/2005	DBW	prepare application to employ accountant & proposed order	0.50 \$250.00/ hr	\$125.00
11/08/2005	DBW	proofread & revise Motion to employ accountant	0.10 \$250.00/ hr	\$25.00
11/16/2005	DBW	attend court re Application to employ accountant	0.50 \$250.00/ hr	\$125.00
Total Fees				\$600.00
Total New Charges				\$600.00

Timekeeper Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>
Donna B Wallace	2.00	\$250.00
Joseph A Baldi	0.40	\$250.00

Baldi & Associates
Final Fee Application

Peter F. and Suzanne A. Meder
Case No. 5-59190

Summary of Services
By Category

Exhibit D

Peter F. Meder
2439 Fox Meadow Court
Northfield, IL 60093

Consolidated Summary

	<u>Hours</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total Charges</u>
General Administration	32.4	\$8,214.00	\$839.00	\$9,053.00
IRS Claims	7.6	\$1,900.00		\$1,900.00
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Retention of Professionals	<u>2.4</u>	<u>\$600.00</u>		<u>\$600.00</u>
Total	<u>49.5</u>	<u>\$12,539.00</u>	<u>\$839.00</u>	<u>\$13,378.00</u>

Rule 2016 Affidavit

Exhibit E

Rule 2002 Notice to Creditors

Exhibit F

Exhibit F